

EXERCISE OF DELEGATED POWER

TITLE APPOINTMENT OF ESTATE MANAGEMENT AGENT – BALTIC QUARTER, GATESHEAD NE8 3DF

Gateshead Council Constitution (15th Edition – May 2019)
Schedule 5 - Executive Functions Delegated to Managers
Part 1 – Delegations to Individual Managers
2. Strategic Director, Corporate Services & Governance

(25) To manage the Council’s non-operational property and carry out all functions including new lettings, sub-lettings, lease renewals, rent reviews, assignments, landlord’s consents, lease surrenders, terminations and other interests in land

Policy: Making Gateshead A Place Where Everyone Thrives

Proposal: To appoint Knight Frank Chartered Surveyors as Commercial Estate Management Agents at Baltic Quarter.

Knight Frank are to be appointed as Preferred Service Provider further to a Mini Competition for the Procurement of a Commercial Estate Managing Agent. Knight Frank will be responsible for the Estate Management of the External Common Areas at Baltic Quarter on behalf of Gateshead Council.

Statutory Power: Section 123 of the Local Government Act (1972)


Property/Premises: Common Area Land at Baltic Quarter providing a gross land area of 33.08 acres.

Landlord: The Borough Council of Gateshead

Contract Term: 3 Years from agreed Terms of Engagement.

Estate Management Fees: Estate Management Service Preparation Fee: £1,000 followed by a fixed Estate Management fee of £11,500 per annum.

Comments:

Surveyor	CS	Team Leader	LW	Prop Manager	SJH
Approved By :		 Date 22 February 2021 M Barker Strategic Director, Corporate Services & Governance			